Dear SPWLA members and friends,

Greetings. I hope you had a chance to attend the SPWLA Annual symposium recently held in London. We had more than 600 delegates and exhibitors attend the symposium, along with a few dozen who attended half of the technical sessions via webinar.

I would like to thank our volunteers, presenters, sponsors and exhibitors for contributing to another successful annual symposium. The Annual Symposium is the flagship event for SPWLA that showcases our technical papers, short courses, field trips, student paper contest, and, of course, our famous social functions. SPWLA’s Annual Symposium is about technical work as well as fun and fellowship. By attending the Annual Symposium, you helped SPWLA and the hosting chapter to generate funds to provide benefit to its members throughout the year. Next year, the 60th Annual Logging Symposium will be hosted by the Houston chapter (www.spwla-houston.org), the largest chapter of SPWLA worldwide, to be held in The Woodlands, June 15–19, 2019. You do not want to miss this one—mark your calendar now and stay tuned for more details.

Volunteering is one of the key drivers of SPWLA success over its 60-year history. With the contribution of volunteers at all levels, from local chapter officers, to various committee members, to international board of directors, SPWLA is able to service the global petrophysicist community with a very small professional staff. Even the international board of directors, despite their fancy titles, are required to be hands-on with their programs. The volunteering not only helps SPWLA, but also help volunteers to develop leadership skills and find opportunities for their careers. With the current downturn in our industry, we understand that the support for volunteering from some of our supporting companies may not be as strong as it used to be or may not there at all. We understand this may present a hardship on our volunteers. SPWLA will keep up with changes in the industry and do what we can to help our volunteers. On behalf of the SPWLA Board of Directors, I sincerely thank our

Last but not the least, I would like to update you on the financial health of SPWLA. From the latest audited financial report, for the May 2017 to April 2018 financial year, SPWLA is very close to break even, with a small operational loss. The cost control implemented last year by the board was able to keep our expenses in line. A modest profit from the 2017 Oklahoma City Annual Symposium helped to bring the bottom line to break even. On the balance sheet, SPWLA has $2.1 million in assets (mostly liquid), and $0.5 million in liabilities. Even though we are not completely out of the woods, with a healthy balance sheet and improved operational result compared with recent years during the extended downturn, my board and I are committed to run an efficient organization to continue serving the petrophysics community throughout this downturn and strategically position SPWLA for future growth opportunities.

Zhipeng ‘Z’ Liu
2018–19 SPWLA President
zliu@spwla.org